

LETTER OF DIRECTION

The undersigned hereby confirms that I have provided optionsXpress, Inc. ("OX") with the trading system set forth below, or other system that I select upon notice to you (the "System"), that I either developed myself, purchased from a third party, or receive by subscription. Accordingly, I hereby direct and grant discretion to OX to enter trades for my account in accordance with the trading signals and recommendations generated by the System. In consideration of your acceptance of my account to be traded pursuant to this Letter of Direction, I acknowledge, represent and agree to the following terms and conditions:

1. I fully understand that the trading signals and recommendations are produced by the System and not by OX, and that OX's responsibility is limited to using commercially reasonable efforts to enter orders pursuant to the signals and recommendations generated by the System and received by OX. I warrant that I have fully paid for use of the System and understand that this may be subject to verification by OX. In the event that I have not paid for the use of the System, I hereby fully empower and authorize OX to debit my account in the amount that the provider/developer requests in writing and to pay such fees to the provider/developer of the System on a **one-time, monthly, quarterly, or semi-annual** basis, as applicable, for the use of the System. I shall ultimately be responsible for fees owed to the provider/developer. Any dispute arising out of or relating to the System or fees therefore shall be between me and the provider/ developer, and I agree that OX shall not be a party to such dispute. I further agree to hold OX harmless from and against any and all disputes between me and the provider/ developer. I further warrant that OX has not solicited, or in any way recommended, my participation in the System. I have made inquiries and conducted research on the System sufficient to make an informed investment decision appropriate for me in light of my investment objectives and risk tolerance. OX cannot and does not imply or guarantee that I will make a profit from trading the System, and I agree that I will not hold OX responsible for the System's performance or trading losses incurred in my account as a result of my trading pursuant to the System. I understand that using the System to generate trading signals exposes me to the risks associated with the use of computers and data feeds systems relied upon by OX. I agree to accept such risks, which may include, but are not limited to, failure of hardware, software, internet connectivity, or associated communication systems and /or inaccurate external data feeds provided by third party vendors, and I further agree to hold OX harmless from any losses in my account associated with these risks.

2. By signing below, I grant a limited power of attorney to OX, its employees and agents for the sole purpose of entering orders in accordance with the signals generated by the System, as the System may be modified from time to time. If the System is a trade recommendation service or hotline, I have arranged for the originator of the service or hotline to transmit by facsimile, tape recorded telephone message, or otherwise, the trading signals and recommendations to be executed for my account. If more than one OX client is using the same system or service as the System, I acknowledge and agree that OX may enter block orders to enhance order execution, in which case fills will be allocated in accordance with the systematic fill allocation method employed by OX. I understand and acknowledge that OX will be responsible only for using commercially reasonable efforts to execute, in a timely fashion, signals generated by the System. OX shall not be responsible for signals generated by the System. I understand and acknowledge that market conditions (e.g. liquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any

contract or contract month because of price limits or “circuit breakers”) may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate certain positions. OX shall not be responsible for mechanical or communication line failure, or system errors, or any other cause beyond its or their control. I acknowledge that OX can accept and transmit orders only if actually received or generated and then only on a “not held” basis (i.e., OX shall not be responsible for the execution of the orders through the process indicated or otherwise).

3. I hereby instruct and authorize OX to place orders for ____ contracts in connection with each signal generated by the System, in accordance with instruction received by it from the System, **except as otherwise indicated below** [Note: If the undersigned customer wishes to trade all markets the System trades, leave this section blank. Enter -0- to exclude a particular contract entirely.]:

FUTURES CONTRACT

NUMBER OF CONTRACTS

4. OX may act upon the authority given by this Letter of Direction until I revoke this authority by written notice when received by OX’s New Accounts Department at 311 W. Monroe, Suite 1000, Chicago, IL, 60606, or support@optionsXpress.com. I understand it is my sole responsibility to notify OX if I wish to terminate the automatic trading for the System for my account pursuant to this Letter of Direction. I shall be responsible for any open positions in my account at the time that I revoke the authority and, in the absence of written instructions to the contrary, I hereby authorize OX to offset any open positions at its sole discretion. I agree to indemnify OX for acting in reliance upon and in accordance with this Letter of Direction to the same extent provided in the Commodity Customer Agreement and all other agreements among and between me and OX (“Customer Agreement”) that I have signed, and agree that this Letter of Direction supplements and forms a part of that Customer Agreement.

Customer Name (Please Print)

Joint Customer Name (Please Print)

Customer Signature Date

Joint Customer Signature Date

Initial System: _____

Name/Phone Number of System Contact Person: _____

Account Number: _____